



Xilinx Announces Fiscal 2009 Results

SAN JOSE, Calif., April 22 /PRNewswire-FirstCall/ -- Xilinx, Inc. (Nasdaq: XLNX) today announced fiscal 2009 sales of \$1.83 billion, down 1% compared with \$1.84 billion in fiscal 2008. Net income increased 0.4% to \$375.6 million, or \$1.36 per diluted share, in fiscal 2009 versus net income of \$374.0 million, or \$1.25 per diluted share, in the prior fiscal year.

Fourth quarter sales were \$395.0 million, down 14% sequentially and down 17% from the fourth quarter of the prior fiscal year. Fourth quarter net income was \$70.5 million, or \$0.26 per diluted share, including a \$20.9 million pre-tax gain on the early extinguishment of convertible debentures and a \$1.0 million pre-tax impairment charge on investments. Collectively, these income and expense items represented approximately \$0.06 per diluted share after tax.

The Xilinx Board of Directors declared a quarterly cash dividend of \$0.14 per outstanding share of common stock, payable on June 3, 2009 to all stockholders of record at the close of business on May 13, 2009.



March quarter sales declined 14% sequentially with sales from all geographies and end markets declining as expected. Xilinx operating expenses declined 4% sequentially, which was more than expected as a result of continued expense controls.

"Current economic conditions remain challenging for the semiconductor industry and Xilinx is no exception," said Moshe Gavrielov, Xilinx President and Chief Executive Officer. "However, strong 65-nm design win activity coupled with increased participation in end markets such as next generation wireless communications and defense have enabled Xilinx to outperform the semiconductor industry throughout the recent economic downturn."



Conference Call

A conference call will be held today at 2:00 p.m. Pacific Time to discuss the quarter's results and management's outlook for the June quarter. The webcast and subsequent replay will be available in the investor relations section of the company's web site at www.investor.xilinx.com. A telephonic replay of the call may be accessed later in the day by calling (800) 642-1687 and referencing confirmation code 92495581. The telephonic replay will be available for two weeks following the live call. The Company does not plan to provide a scheduled business update during the June quarter.

This release contains forward-looking statements and projections. Forward-looking statements and projections can often be identified by the use of forward-looking words such as "expect," "may," "will," "could," "believe," "anticipate," "estimate," "continue," "plan," "intend," "project" or other similar words. Undue reliance should not be placed on such forward-looking statements and projections, which speak only as of the date they are made. We undertake no obligation to update such forward-looking statements. Actual events and results may differ materially from those in the forward-looking statements and are subject to risks and uncertainties including the general health of global economies as well as of the semiconductor industry, the health of our end markets and our customers' customers, our ability to forecast end customer demand, customer acceptance of our new products, the ability of the Company to generate cost and operating expense savings in an efficient and timely fashion, the ability of our customers to manage their inventories, a high dependence on turns business, more customer volume discounts than expected, greater product mix changes than anticipated, fluctuations in manufacturing yields, our ability to deliver product in a timely manner, our ability to successfully manage production at multiple foundries, variability in wafer pricing, and other risk factors listed in our most recent Forms 10-K and 10-Q.

About Xilinx

Xilinx, Inc. (NASDAQ: XLNX) is the worldwide leader of programmable logic solutions. Additional information about Xilinx is available at <http://www.xilinx.com>.

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