



## Xilinx Announces Q3 Fiscal 2012 Results

### [Financial Tables](#)

SAN JOSE, Calif., Jan. 18, 2012 /PRNewswire-FirstCall/ -- Xilinx, Inc. (Nasdaq: XLNX) today announced third quarter fiscal 2012 sales of \$511.1 million, down 8 percent sequentially from the prior quarter and down 10 percent from the same quarter of the prior year. Third quarter net income was \$127.0 million, or \$0.47 per diluted share. Included in the third quarter net income was a tax benefit of \$15.3 million, or \$0.06 per diluted share, related to one-time items including the lapse of the statute of limitations with respect to certain previously unrecognized tax positions.

(Logo: <http://photos.prnewswire.com/prnh/20020822/XLNXLOGO>)

The Xilinx Board of Directors announced a quarterly cash dividend of \$0.19 per outstanding share of common stock, payable on February 29, 2012 to all stockholders of record at the close of business on February 8, 2012.

Additional third quarter comparisons are represented in the charts below:



Xilinx's sales declined 8 percent sequentially during the December quarter, impacted by particularly weak business from large communications customers. The Company's profitability as measured by gross margin and cash flow remained robust. December quarter gross margin was 65.8 percent and operating cash flow for the quarter was \$181.0 million. Operating cash flow for calendar year 2011 was \$863.2 million, a new Company record. "We experienced strong growth in our Virtex®-6 and Spartan®-6 product families and achieved significant milestones in our 28-nm rollout, in spite of challenging industry conditions. During the quarter, we commenced shipments of the PLD industry's first Stacked Silicon Interconnect (SSI) product as well as the industry's first embedded systems platform, the Zynq-7000 product family," said Moshe Gavrielov, Xilinx President and Chief Executive Officer. "Xilinx is not only expanding its addressable market but also paving the way for the entire semiconductor industry with these innovative new offerings."



### Product Highlights

### Business Outlook – March Quarter Fiscal 2012

### Conference Call

A conference call will be held today at 2:00 p.m. Pacific Time to discuss the third quarter financial results and management's outlook for the March quarter. The webcast and subsequent replay will be available in the investor relations section of the Company's web site at [www.investor.xilinx.com](http://www.investor.xilinx.com). A telephonic replay of the call may be accessed later in the day by calling (855) 859-2056 and referencing confirmation code 36594823. The telephonic replay will be available for two weeks following the live call.

This release contains forward-looking statements and projections. Forward-looking statements and projections can often be identified by the use of forward-looking words such as "expect," "believe," "may," "will," "could," "anticipate," "estimate," "continue," "plan," "intend," "project" or other similar expressions. Statements that refer to or are based on projections, uncertain events or assumptions also identify forward-looking statements. Such forward-looking statements include, but are not limited to, statements related to the semiconductor market, the growth and acceptance of our programmable platforms, expected revenue growth, the demand and growth in the markets we serve, opportunity for expansion into new markets, and our expectations regarding our business outlook for the March quarter for fiscal 2012. Undue reliance should not be placed on such forward-looking statements and projections, which speak only as of the date they are made. We undertake no obligation to update such forward-looking statements. Actual events and results may differ materially from those in the forward-looking statements and are subject to risks and uncertainties including customer acceptance of our new products, current global economic conditions, the health of our customers and the end markets in which they participate, our ability to forecast end customer demand, a high dependence on turns business, more customer volume discounts than expected, greater product mix changes than anticipated, fluctuations in manufacturing yields, our ability to deliver product in a timely manner, variability in

wafer pricing, and other risk factors listed in our most recent Forms 10-K and 10-Q.

## About Xilinx

Xilinx is the world's leading provider of programmable platforms. For more information, visit <http://www.xilinx.com/>.

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- Xilinx began shipping the industry's first extensible processing platform, the Zynq-7000 device. This product family integrates industry-standard ARM dual-core Cortex™ A9 MPCore™ processing system with Xilinx's scalable 28-nm programmable logic architecture. The Zynq-7000 product family already has nearly 40 design wins in the areas of Automotive, Computing & Data Processing, Defense, Industrial, Scientific and Medical.
- The Company's first Stacked Silicon Interconnect (SSI) product, Virtex-7 2000T FPGA, commenced shipments in the December quarter. With an unprecedented two million logic cells, this device is the PLD industry's ultimate integration vehicle. Demand for these devices is strong with initial customers in the areas of communications, test and measurement and ASIC Emulation.
  - Sales are expected to increase 2% to 6% sequentially.
  - Gross margin is expected to be approximately 64% to 65%.
  - Operating expenses are expected to be approximately \$207 million, including approximately \$2 million of amortization of acquisition-related intangibles.
  - Other income and expense is expected to be an expense of approximately \$10 million.
  - Fully diluted share count is expected to be approximately 270 million.
  - March quarter tax rate is expected to be approximately 14%.